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Vietnam Fortress Tools JSC

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A SUCCESSFUL 2021 ANNUAL GENERAL MEETING FOR VIETNAM FORTRESS TOOLS JSC

Vietnam Fortress Tools JSC successfully organized 2021 Annual General Meeting of Shareholders on the morning of April 16, 2021 at the company's headquarters, Lot B8+B9+B10, Phuc Khanh Industrial Park, Thai Binh City, Thai Binh Province.

During the meeting, Shareholders and Management Board discussed important issues related to business results in 2020 and plan for 2021; electing members of the Board of Directors and Supervisory Board for the new term 2021 -2026; amending the Charter and Corporate Governance regulations in accordance with the Enterprise Law and Securities Law; progress of listing FTV shares on Upcom Trading System and some contents under the authority of the Annual General Meeting of Shareholders. Despite the global impact of the covid pandemic, Fortress still achieved revenue and profit after tax of VND 653.05 billion and VND 19.54 billion while many businesses suffered losses or no orders. Fortress expects revenue to reach \$50 million by 2021.

The meeting ended successfully, elected the Board of Directors and Supervisory Board for the new term; all proposals were approved with an absolute approval rate.

Some photos of the event:



The president committee consists of members of BOD (Mr. Hsu Ting Hsin, Ms. To Thi Phuong Lan), Ms. Duong Thi Thom – Deputy General Director and Ms. Vi Nguyet Cam – Head of Supervisor

Shareholders voting to approve contents presented at the Meeting



Shareholders conduct voting

Mr. Tsai Chui Tien – Member of the Board of Directors for the new term presented the Company's expectations in the coming time



Board of Directors and Super Supervisory Board for new term

NEWSLETTER



About Vietnam Fortress Tools

Vietnam Fortress Tools JSC (Fortress) was established in 2006 and is the world's leading manufacturer of gardening tools with over 90% of our products exported to the North American and European markets. Fortress is a member of Formosa Tools Co., a Taiwanese company founded in 1974 by the Hsu family. Fortress currently has two factories located in Thai Binh province (north of Vietnam) that serves as the main production hub for Formosa Tools.