VIET NAM FORTRESS TOOLS JSC

No : 080819-02 /TTr-HĐQT

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Thai Binh, August 8th, 2019

PROPOSAL

Plan of mobilizing capital from banks

To: 2019 Extraordinary General Meeting of Shareholders

- *Pursuant to the Enterprise Law No. 68/2014 QH13 dated 26/11/2014;*
- *Pursuant to Law on Securities 70/2006/QH11 dated 29/6/2006 and Law Amending, Supplementing a number of articles of Law on Securities 62/2012/QH12 dated 24/11/2010*
- *Pursuant to Decree 71/2017/ND-CP dated 6/6/2017 Guiding Corporate Governance of Public Company*
- *Pursuant to Circular 95/2017/TT-BTC dated 22/9/2017 Guiding a number of articles of the Government Decree 71/2017/ND-CP*
- *Pursuant to Vietnam Fortress Tools JSC's Charter;*
- *Pursuant to Resolution No. 2604/2019/NQ-DHDCD dated 26/4/2019 of Vietnam Fortress Tools JSC's 2019 Annual General Meeting of Shareholders.*

To meet the requirements of expanding production and business activities in 2019, as well as developing new products based on the 2019 business and production plan that Vietnam Fortress Tools JSC reported at the 2019 Annual General Meeting of Shareholders, the Board of Directors proposes the General Meeting of Shareholders to consider and approve the change of the Company's loan plan from existing domestic commercial banks and banks that will transact with the Company in the future as follows:

- For 2 existing projects at Lot B8 + B9 + B10 and Lot E3 + E3': Total outstanding debts (include short and medium term) in banks do not exceed 70% of planned revenue in 2019.
- For new project in Thai Tho industrial clusters, Thai Thuy district: Total outstanding debts (include short and medium term) at banks do not exceed 70% of the total investment capital of the project.

The General Meeting of Shareholders considers approving and authorizing the Board to select banks, allocate and make detailed decisions on the above loans based on the actual production and business situation of the Company, including in case of the total loans (total debts) at banks exceed 35% of the total asset value of the Company according to the latest audited financial statements.

Please kindly consider all of our proposals.

Thank you very much.

ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRMAN

HSU TING HSIN