NEWSLETTER



Date: February 28th, 2020 Vietnam Fortress Tools JSC Timothy Hsu tim.hsu@fortresstools.com.vn

IMPACT OF NEW CORONAVIRUS (WUHAN VIRUS) ON VIETNAM FORTRESS TOOLS (CONTINUE)

Dear customers,

Here is the latest update on Wuhan corona virus as of Feb. 28th:

According to Vietnam ministry of industry, many factories in Vietnam, particularly garment, footwear and electronic, will be forced to shut down soon as they are running out of raw material and components imported from China.

 $\underline{https://e.vnexpress.net/news/business/economy/companies-face-closure-amid-chinese-raw-material-shortage-4061269.html}$

Our supply chain is based in Taiwan and we have full supports from our suppliers. We don't foresee any impact on our production by the epidemic.

Thank you for your business. Please let us know if you have any further questions.

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About Vietnam Fortress Tools

Vietnam Fortress Tools JSC (Fortress) was established in 2006 and is the world's leading manufacturer of gardening tools with over 90% of our products exported to the North American and European markets. Fortress is a member of Formosa Tools Co., a Taiwanese company founded in 1974 by the Hsu family. Fortress currently has two factories located in Thai Binh province (north of Vietnam) that serves as the main production hub for Formosa Tools.