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Vietnam Fortress Tools JSC

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A SUCCESSFUL 2022 EXTRAORDINARY GENERAL MEETING FOR VIETNAM FORTRESS TOOLS JSC

Vietnam Fortress Tools JSC held its 2022 Extraordinary General Meeting in the morning of 18 November 2022 at its head office, Lot B8+ B9+ B10, Phuc Khanh Industrial Zone, Phu Khanh Ward, Thai Binh City, Thai Binh Province.

During the meeting, Fortress's shareholders and management discussed important matters related to the first 6 months of 2022 performance and adjust 2022 business plan, transferring contributed capital at Garden Pals Co., LTD and FT- Ostermann GmbH, contents related to unsecured loan transactions. In 2022, the Company's production and business activities have been negatively affected by the consequences of the epidemic and the Russian-Ukrainian war, expected revenue is 26 million USD equivalent to 598 billion VND.

The meeting ended with success, and 3 of the 4 contents have been approved.

NEWSLETTER



Some picture in event:



The Presidium, including members of BOD (Mr. Tsai Chui Tien, Ms. Le Thi Thu Hang, Ms. To Thi Phuong Lan), Ms. Duong Thi Thom CEO and Ms. Dinh Thi Lan Huong- Supervisory Board member



Ms. Le Thi Thu Hang, on behalf of the Presidium, read the congress's Regulations



Shareholders vote on contents at EGM



The General Meeting of Shareholders vote to approve the Minutes of the meeting and close the meeting



About Vietnam Fortress Tools

Vietnam Fortress Tools JSC (Fortress) was established in 2006 and is the world's leading manufacturer of gardening tools with over 90% of our products exported to the American, Japan and European markets. Fortress was member of Formosa Tools Co., a Taiwanese company founded in 1974 by the Hsu family. In 2016, Fortress transformed into joint stock company and became a public company from June 2018. Fortress currently has two factories located in Thai Binh province (north of Vietnam) that serves as the main production hub for retail distribution systems in the world such as WALMART, LOWES, HOME DEPOT, ALDI, REWE, CORONA, TRICAM...