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A SUCCESSFUL 2019 3rd EXTRAORDINARY GENERAL MEETING FOR VIETNAM FORTRESS TOOLS

Thai Binh, Vietnam – Vietnam Fortress Tools JSC held the 2019 Extraordinary General Meeting in the morning of 6 December, 2019, at the Company's head office, Lot B8+ B9+ B10, Phuc Khanh Industrial Zone, Phu Khanh Ward, Thai Binh City, Thai Binh Province.

During the meeting, Fortress's shareholders and management discussed important matters related to the Plan of offering non – public shares in 2020, business result of the first 9 months 2019, 2019 plan, schedule of listing FTV stocks on HOSE, updating progress of investment projects and other contents under the approval authority of the General Meeting of Shareholders.

At the meeting, the Chairman of the Board of Directors shared that the revenue of 2019 did not reach the plan due to some objective factors. Fortress is making its best effort to work with customers as well as improving production schedule to export orders in early 2020.

The meeting ended with success, and all proposed matters received absolute approval.

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Some pictures of the event:



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The Presidium, including BOD members (Mr. Hsu Ting Hsin,, Mr. Hsu Wei Chun; Ms. Le Thi Thu Hang) and Ms. Duong Thi Thom – Deputy General Manager

Ms. Duong Thi Thom on behalf of the Presidium disseminated rules and regulation of EGM



Shareholders voted on proposed matters



Ms. Vu Thi Hang read Minute of General Meeting



Shareholders voted to approve General Meeting Minute

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About Vietnam Fortress Tools

Vietnam Fortress Tools JSC (Fortress) was established in 2006 and is the world's leading manufacturer of gardening tools with over 90% of our products exported to the North American and European markets. Fortress is a member of Formosa Tools Co., a Taiwanese company founded in 1974 by the Hsu family. Fortress currently has two factories located in Thai Binh province (north of Vietnam) that serves as the main production hub for Formosa Tools.