VIETNAM FORTRESS TOOLS JSC	SOCIALIST REPUBLIC OF VIETNAM
No. 250321-11/TTr-HDQT	**Independence - Freedom - Happiness**

Thai Binh, March 25th, 2021

PROPOSAL TO GENERAL MEETING OF SHAREHOLDERS

Re: Approve adjustment of the purpose of using capital

To: General Meeting of Shareholders

Pursuant to the Enterprise Law No. 59/2020/QH14 dated 17/6/2020;

Pursuant to the Securities Law No. 54/2019/QH14 dated 26/11/2019;

Pursuant to resolution of The General Meeting of Shareholders No. 080917/NQ-ĐHCĐ2017 of September 8, 2017;

Pursuant to resolution of The General Meeting of Shareholders No. 2512/2017/NQ-ĐHDCĐ of December 25, 2017;

Pursuant to Resolution no. 2604/2019/NQ-AGM on April 26, 2019;

Pursuant to Charter's Vietnam Fortress Tools JSC

1. The Board of Directors proposes to the General Meeting of Shareholders to approve adjustment of the purpose of capital use in the second individual stock issuance in 2017 (with the number of shares issued at 9,000,000 shares). Specifically, as follows:

According to resolution of General Meeting of Shareholders No. 080917/NQ-ĐHCĐ2017 on September 8, 2017; Resolution of General Meeting of Shareholders No. 2512/2017/NQ-ĐHDCĐ on December 25, 2017 and Resolution of the General Meeting of Shareholders No. 2604/2019/NQ-ĐHDCĐ on April 26, 2019, the purpose of using the capital is as follows:

- Received transfer of Garden Pals Co., Ltd.
- Acquisition of Bach Hoa Phuc Khanh Company
- Invest in a new factory with an area of about 95,000 m2 in Thai Tho Industrial Cluster, Thai Thuy District, Thai Binh Province.
- Supplement working capital for production and business activities of the Company and pay loans.

For the purpose of receiving the transfer of Garden Pals Co., Ltd. and the acquisition of Phuc Khanh Department Co., Ltd.: Currently Fortress and these two companies have not negotiated the purchase price. Therefore, the Company has not yet bought of Garden Pals Co., Ltd. and Bach Hoa Phuc Khanh Company.

For the purpose of investing in a new factory with an area of about 95,000 m2 in Thai Tho Industrial Cluster, Thai Thuy District, Thai Binh Province: Currently, the People's Committee of Thai Binh province has not agreed to assign land to the infrastructure company, so this company has not been

able to carry out construction. The waiting time is too long and it is not known when it can be done, so the Board of Directors suggest AGM to cancel this purpose and agree to expand production and business activities at 2 existing factories.

With the actual situation, the Board of Directors proposes AGM to approve purpose of using capital from the issuance of 9,000,000 shares (in 2017) is supplement working capital for production and business activities and pay loans of the Company, and cancel other capital use purposes approved at previous AGM meetings.

Please kindly consider our proposal.

Thank you very much.

ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRMAN
(Signed)
HSU TING HSIN