VIETNAM FORTRESS TOOLS JSC	SOCIALIST REPUBLIC OF VIETNAM **Independence - Freedom - Happiness**
No. 250321-02 / TTr-HDQT	*Thai Binh, March 25th, 2021*

PROPOSAL

On approval of 2020 profit distribution and
plan for 2021 profit distribution

To: 2021 General Meeting of Shareholders of Vietnam Fortress Tools JSC

- *Pursuant to Vietnam Fortress Tools JSC's charter;*
- *Based on 2020 performance of Vietnam Fortress Tools JSC;*
- *Pursuant to Vietnam Fortress Tools JSC's 2021 plan.*

The Board of Directors proposes to the General Meeting of Shareholders to approve 2020 profit distribution and 2021 profit distribution plan as follows:

1. 2020 profit after tax distribution

No.	Items	Unit	Amount
I	**Charter capital**	**VND**	**268,078,350,000**
II	**Distribution of profits**		
1	Profit before tax	VND	21,896,480,334
2	Corporate income tax	VND	1,957,445,366
3	Profit after tax	VND	19,536,385,627
4	Development investment fund (5% of profit after tax)	VND	976,819,281
5	Bonus and welfare fund (3% of profit after tax)	VND	586,091,569
6	Dividend Payment (0% Charter capital)	VND	0

2. 2021 profit after tax distribution plan

2021 Plan for total revenue: VND 1,160,000,000,000

2021 Plan for Profit after tax: VND 104,516,000,000

Based on the 2021 plan, we plan for the 2021 profit distribution as follows:

Financial reserve fund:	5% Profit after tax
Bonus and welfare fund:	3% Profit after tax
Dividend Payment:	0%

Please kindly consider the approval for 2020 profit distribution plan and 2021 proposed profit distribution plan.

ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRMAN
(signed)

HSU TING HSIN