

Số:76/2025/NQ-ĐHĐCĐ-FTM

Thai Binh, June 29, 2025

**RESOLUTION**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**  
**DUC QUAN INVESTMENT AND DEVELOPMENT JOINT STOCK**  
**COMPANY**

**Pursuant to:**

- The Law on Enterprises and its guiding documents;
- The Charter of Duc Quan Investment and Development Joint Stock Company;
- Minutes of the 2025 Annual General Meeting of Shareholders No.75/2025/BB-ĐHĐCĐ-FTM dated June 29, 2025.

**THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
**HEREBY RESOLVES AS FOLLOWS:**

**Article 1:** To approve the 2024 business performance report and the 2024 Board of Directors' report, and the 2025 operation orientation of the Board of Directors.

**Article 2:** To approve the 2024 audited financial statements.

**Article 3:** To approve the 2025 business targets as follows:

No	Target	Unit	2025 Plan
1	Output	Tons	11.879
2	Net revenue	VND billion	418
3	Profit before tax	VND billion	4,1

**Article 4:** To approve the 2024 profit distribution plan: No dividend payment for 2024; and the 2025 profit distribution plan: Expected no dividend payment for 2025.

**Article 5:** To approve the 2024 BOD remuneration settlement report and the 2025 remuneration plan.

Remuneration levels for the Board of Directors in 2025 are as follows:

Chairman of the BOD: VND 8.000.000/ month

BOD Member: VND 5.000.000/month.



**Article 6:** To approve authorizing the Board of Directors to select the auditor for the Company's 2025 financial statements from the list of auditing firms approved by the Ministry of Finance to audit public and listed companies. The following auditing firms are proposed:

1. Moore AISC Auditing and Informatics Services Co., Ltd.
2. A&C Auditing and Consulting Co., Ltd.
3. Vietnam Auditing and Valuation Co., Ltd. (AVA)
4. AASC Auditing Firm Co., Ltd.
5. Grant Thornton Vietnam Co., Ltd.

In the event that the list of approved auditing firms for 2025 published by the State Securities Commission does not include the above-mentioned firms, the General Meeting of Shareholders authorizes the Board of Directors to select another appropriate auditing firm.

**Article 7:** To approve the adjustment of the Duc Quan Yarn Factory Expansion Project with a capacity of 17,400 tons/year at Tien Hai Industrial Park, Tien Hai District, Thai Binh Province with the following details:

Project name: Industrial Factory Leasing Project

Project objective: Leasing of industrial production facilities

**Article 8: Execution Provisions:**

The full text of this Resolution was approved by the General Meeting of Shareholders of Duc Quan Investment and Development Joint Stock Company at 11:00 AM on June 29, 2025, and shall take effect immediately upon the conclusion of the Meeting.

Members of the Board of Directors, General Director, shareholders, and relevant departments of the Company shall be responsible for implementing this Resolution.

On behalf of the General Meeting of  
Shareholders  
Chairman



LÊ MẠNH THƯỜNG



No: 75/2025/BB-ĐHĐCĐ-FTM

*Thai Binh, June 29, 2025*

**MINUTES OF THE  
2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS  
DUC QUAN INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY**

- Pursuant to the current Law on Enterprises;
- Pursuant to the current Charter of Duc Quan Investment and Development Joint Stock Company;
- Pursuant to the “Regulations on the Organization of the Annual General Meeting of Shareholders of Duc Quan Investment and Development Joint Stock Company”;
- Pursuant to the list of shareholders as of May 30, 2025, entitled to attend the 2025 Annual General Meeting of Shareholders of Duc Quan Investment and Development Joint Stock Company, prepared by the Vietnam Securities Depository;
- Pursuant to the notice on the organization of the 2025 Annual General Meeting of Shareholders of Duc Quan Investment and Development Joint Stock Company.

At 8:30 AM on June 29, 2025, at the head office of Duc Quan Investment and Development Joint Stock Company (Lot A3, Nguyen Duc Canh Industrial Park, Tran Thai Tong Street, Tien Phong Ward, Thai Binh City, Thai Binh Province), the second session of the 2025 Annual General Meeting of Shareholders was held with the following proceedings and content:

**I. General information about the company**

- Company name: Duc Quan Investment and Development Joint Stock Company
- Enterprise Registration Certificate No.1000400095, initially issued by the Department of Planning and Investment of Thai Binh Province on October 30, 2006, and amended for the 12th time on November 7, 2023.
- Head office address: Office of Duc Quan Investment and Development Joint Stock Company, Lot A3, Nguyen Duc Canh Industrial Park, Tran Thai Tong Street, Tien Phong Ward, Thai Binh City, Thai Binh Province.

**II. Time and Venue of the Meeting**

- Time: 08:30 AM, June 29, 2025

**III. Venue:** Meeting Hall of Duc Quan Investment and Development Joint Stock Company, Lot A3, Nguyen Duc Canh Industrial Park, Tran Thai Tong Street, Tien Phong Ward, Thai Binh City, Thai Binh Province.

**IV. Participants and Legitimacy of the Meeting:**

**1. Participants:**



- Members of the Board of Directors.
- Executive Board of Duc Quan Investment and Development Joint Stock Company.
- Shareholders/proxies of shareholders who completed the registration procedures to attend the second session of the 2025 Annual General Meeting of Shareholders.

## 2. Legitimacy of the Meeting:

The Shareholder Eligibility Verification Committee includes:

- Mr. Vu Hong Thai – Head of the Committee
- Ms. Tong Thi Phuong Lan – Member
- Ms. Tran Thi Tho – Member

The Committee verified the eligibility of shareholders attending the meeting.

Mr. Vu Hong Thai, on behalf of the Committee, announced the Report on Verification of Shareholder Eligibility and the Legitimacy of the Meeting as follows:

- Total number of shareholders and shareholder representatives present at the Meeting: 16 shareholders, representing 18.575.620 shares, accounting for 37,15% of the total voting shares of the Company.
- All attending shareholders and their representatives are eligible to participate in the Meeting.

In accordance with the current Law on Enterprises and Clause 2, Article 19 of the Company's Charter, the second session of the 2025 Annual General Meeting of Shareholders of Duc Quan Investment and Development Joint Stock Company satisfies all conditions to be legally conducted.

### A. MEETING AGENDA

#### I. Election of the Presidium, Secretariat, and Vote Counting Committee

To preside over the Meeting, the General Meeting conducted the election of the Presidium. After hearing the Organizing Committee's introduction of the proposed members, 100% of shareholders with voting rights at the Meeting unanimously approved the Presidium, including:

1. Mr. Le Manh Thuong - Chairman of the Board of Directors – Chairman of the Meeting
2. Mr. Do Van Sinh - Member of the Board of Directors / General Director – Member
3. Mr. Tran Xuan Tien - Member of the Board of Directors – Member

To record the proceedings of the Meeting, the Presidium introduced and 100% of shareholders with voting rights unanimously approved the Meeting Secretariat as follows:

1. Ms. Luu Thi Thuy Minh – Head of Secretariat
2. Ms. Nguyen Thi Luu – Member



To carry out the vote counting at the Meeting, the Presidium introduced the Vote Counting Committee. After the introduction, 100% of shareholders with voting rights unanimously approved the following members:

1. Mr. Dao Van Nam - Head of Committee
2. Ms. Tran Thi Quy - Member
3. Ms. Hoang Thi Van - Member

## II. Approval of the Meeting Agenda and Regulations

On behalf of the Presidium, Mr. Le Manh Thuong requested approval of the Agenda and Meeting Regulations.

100% of shareholders with voting rights unanimously approved the Agenda and Regulations of the 2025 Annual General Meeting of Shareholders.

## III. Meeting Contents

1. The General Meeting heard Mr. Do Van Sinh – General Director – present the report of the Executive Board on the 2024 business results and the 2025 business plan.
2. The General Meeting heard Mr. Tran Xuan Tien – Member of the Board of Directors – present the 2024 BOD activities report and the 2025 operation orientation of the Board.
3. Next, the General Meeting heard Mr. Do Van Sinh – Member of the BOD and General Director – present the proposals to the AGM:

Proposal No. 01: Approval of the 2024 business performance report, the 2024 BOD report, and the 2025 BOD operational orientation.

Proposal No. 02: Approval of the 2024 audited financial statements.

Proposal No. 03: Approval of the 2025 business targets.

Proposal No. 04: Approval of the 2025 profit distribution plan.

Proposal No. 05: Report on the 2024 BOD remuneration and the 2025 remuneration plan.

Proposal No. 06: Approval of the selection of the auditing firm for the 2025 financial statements.

Proposal No. 07: Approval of the adjustment to the Duc Quan Yarn Factory Expansion Project with a capacity of 17.400 tons/year at Tien Hai Industrial Zone, Tien Hai District, Thai Binh Province.

4. The General Meeting conducted a Q&A session:

The Chairman invited shareholders to raise questions or comments on the reports and proposals. No shareholders raised any questions or additional opinions.

5. The General Meeting proceeded to vote on the reports and proposals:

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Mr. Le Manh Thuong – Chairman – requested the General Meeting’s opinion on the voting method. It was proposed that the voting be conducted via ballot and resolutions would be approved upon confirmation of the Vote Counting Committee’s results.

100% of shareholders with voting rights approved the use of voting ballots.

6. Mr. Dao Van Nam – Head of the Vote Counting Committee – presented instructions on how to fill in and submit the voting ballots for each proposal.
7. Shareholders filled in and submitted their voting ballots for the proposals presented at the Meeting.
8. The Meeting took a recess while awaiting the vote counting results.

#### IV. Voting Results

No	Voting content	Voting shares			Voting Ratio (%)	Conclusion
		Agree	Disagree	No opinion		
1	Proposal No. 01: Approval of the 2024 business performance report; 2024 BOD activity report; 2025 BOD operation plan.	18.575.620	0	0	100%	Approved
2	Proposal No. 02: Approval of the 2024 audited financial statements.	18.575.620	0	0	100%	Approved
3	Proposal No. 03: Approval of the 2024 business targets.	18.575.620	0	0	100%	Approved
4	Proposal No. 04: Approval of the 2025 profit distribution plan.	18.575.620	0	0	100%	Approved
5	Proposal No. 05: Report on the 2024 BOD remuneration and 2025 remuneration plan.	18.575.620	0	0	100%	Approved
6	Proposal No. 06: Approval of the selection of the auditor for the 2025 financial statements.	18.575.620	0	0	100%	Approved
7	Proposal No. 07: Approval of the adjustment to the Duc Quan Yarn Factory Expansion Project with a capacity of 17.400 tons/year at Tien Hai Industrial Park, Tien Hai District, Thai Binh Province.	18.575.620	0	0	100%	Approved

**B. APPROVAL OF THE MINUTES AND RESOLUTION OF THE 2nd SESSION OF THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

The Secretariat of the Meeting read the full draft of the Minutes and the Resolution of the 2025 Annual General Meeting of Shareholders.

The General Meeting proceeded to vote on the approval of the Meeting Minutes and the Resolution.

100% of shareholders with voting rights at the Meeting unanimously approved the draft Minutes and the Resolution of the 2025 Annual General Meeting of Shareholders.

The Chairman expressed sincere thanks to the shareholders for their continued support to the Company.

The Organizing Committee officially declared the closing of the 2025 Annual General Meeting of Shareholders.

These Minutes were prepared at 11:00 AM on June 29, 2025, immediately after the conclusion of the General Meeting of Shareholders of the Company.

**SECRETARY OF THE MEETING**



**LƯU THỊ THÙY MINH**

**CHAIRMAN OF THE MEETING**



**LÊ MẠNH THƯỜNG**